



Caleb Jones (left), CEO of the Association of Missouri Electric Cooperatives, and Richard Faulkner, Board President, hold the Zero Lost Time Injury – 2025 poster recognizing Team SEMO for achieving no lost-time injuries in 2023, 2024, and 2025, reflecting the cooperative’s strong safety culture and commitment to working safely every day.

Board Recognizes Team SEMO for Safety

A regular meeting of the Board of Directors of SEMO Electric Cooperative, Inc. (hereinafter referred to as the “Cooperative”), was held on Monday, January 19, 2026, at the office of the Cooperative in Bloomfield, Missouri. The meeting was called to order at 10:35 a.m. by President Richard Faulkner. The following directors were present: Faulkner, John Bledsoe, James Deneke, Carl Eftink, Myron Hawes, Carla Moore, Dicky Hanor, Keith Haynes, Dennis Fowler, Field LaPlant, and Von Priggel. Director absent: Tim Coppage. Staff members present were Becky Ivester, Chris Freed, Brad Milam, Angie Byford, Dannett Poyner, and Amanda Burnett. Also present were Sean Vanslyke, CEO/General Manager; Megan McCord, attorney for the Cooperative; and Caleb Jones, CEO of the Association of Missouri Electric Cooperatives (AMEC). A prayer of invocation was offered by Freed.

The chair asked for approval of the agenda. On motion made and passed, the agenda was approved. The Board considered its consent agenda, consisting of the minutes of the regular meeting of December 15, 2025; new membership applications; membership cancellations; initial review of Policy 227 – Medical Leave Sharing Plan; and initial review of Policy 228 – Service Award Program.

Vanslyke presented the monthly safety report, providing information on the monthly safety topic of preparing for winter storm season and the lost-time and injury summary for the previous month. Jones, provided an update on the activities of AMEC. Items of interest included a personnel update, upcoming legislative conferences, director elections, director training, director conference improvements, a need for contributions to state and federal political action committees, and a *Rural Missouri* update.

Under old business, the Board reviewed its schedule of meetings and confirmed registrations for attendance. The Board reviewed Policy 225 – PTO for Non-Union Employees and Policy 226 – Benefit Accruals for Non-Union Employees When Disabled. Vanslyke presented the slate of nominating committee members and reminded the Board that approval was required. Board members made additional recommendations. Vanslyke reminded the Board of the need to present bylaw amendments, and none were proposed. Under new business, the Board reviewed and discussed district updates and irrigation rates. After discussion, on motion made, seconded, and passed, the Board instructed management to perform a cost study on Rates 12 and 14. Vanslyke reviewed the timeline for the 2026 annual meeting and presented a letter from AMEC requesting personal donations to America’s Electric Cooperatives PAC and a cooperative donation to AMEC. After discussion, on motion made, seconded, and passed, the Board resolved to make a \$2,500 corporate contribution to AMECPAC.

Burnett reviewed the financial summary for the month of December 2025, including revenue and expense analysis and budget comparisons. Compared to budget, year-to-date revenue is up 2.27 percent, expenses are down 1.91 percent, and power costs are up 2.76 percent. She also provided an update on year-end work, the ARPA grant, and FEMA grants. On motion made, seconded, and passed, the financial report was accepted. Eftink reported on his attendance at a recent meeting of the M&A Electric Power (Transmission) Cooperative. Items of interest included financials, safety, long-range planning, and reliability. Haynes reported that no meeting had been held since the last Board meeting at the Association of Missouri Electric Cooperatives. The Board reviewed and discussed written staff reports, supplemented by additional oral presentations from staff members. Remaining staff members then left the meeting, and the Board entered into executive session to discuss legal and personnel matters. There being no further business to come before the Board, the meeting was adjourned at 2:24 p.m.